

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**CORRECTED  
FISCAL NOTE**

**SB 2410 - HB 2333**

March 17, 2014

**SUMMARY OF BILL:** Requires the Comptroller of the Treasury (COT) to audit the funding, both private and public, for the implementation of Common Core state standards and all components of the Partnership for Assessment of Readiness for College and Careers (PARCC). Requires COT to audit the funding received by the state from the federal government under Race to the Top. Requires the Department of Education (DOE) and the state Board of Education (SBE) to collaborate and cooperate with COT and assist in the audits. Requires COT to report to the Education Committees of the House and Senate by July 1, 2015.

**ESTIMATED FISCAL IMPACT:**

On March 9, 2014, a fiscal note was issued estimating a fiscal impact as follows:

*Increase State Expenditures - \$3,200/One-Time  
\$100,000/Recurring*

Due to incorrect assumptions, this impact was in error. Based upon clarification from the Comptroller of the Treasury, the estimated impact is:

**(CORRECTED)**

**Increase State Expenditures - \$386,400/One-Time**

**Assumptions:**

- According to DOE and SBE, the provisions of the bill will not fiscally impact the department or agency.
- COT will require the addition of two temporary contract employees for the Office of Research and Education Accountability (OREA) for the duration of the study; such positions will result in a one-time increase in state expenditures of \$150,000 (\$75,000 salary and benefits x 2 positions).
- COT will require the addition of two temporary contract employees for the Division of State Audit (DSA) for the duration of the study; such positions will result in a one-time increase in state expenditures of \$200,000 (\$100,000 salary and benefits x 2 positions).
- According to COT, additional travel expenses for field work by auditors and visits to school districts by analysts will be required and are estimated to be \$30,000.

- COT will require office equipment and a computer for each temporary contract employee, resulting in a one-time increase in state expenditures of \$6,400 (\$1,600 per employee x 4 employees)
- The total one-time increase in state expenditures will be \$386,400 (\$150,000 OREA + \$200,000 DSA + \$30,000 travel + \$6,400 supplies).

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read 'Lucian D. Geise', written in a cursive style.

Lucian D. Geise, Executive Director

/jrh